

KEDIA ADVISORY



DAILY ENERGY REPORT

4 Jun 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5390.00	5478.00	5347.00	5455.00	1.49
CRUDEOIL	21-Jul-25	5319.00	5412.00	5287.00	5395.00	1.52
CRUDEOILMINI	18-Jun-25	5392.00	5475.00	5347.00	5454.00	1.45
CRUDEOILMINI	21-Jul-25	5337.00	5414.00	5290.00	5401.00	1.60
NATURALGAS	25-Jun-25	318.10	322.60	311.20	319.80	1.62
NATURALGAS	28-Jul-25	325.30	329.70	318.50	326.50	1.78
NATURALGAS MINI	25-Jun-25	315.90	322.50	311.30	319.80	10.56
NATURALGAS MINI	28-Jul-25	325.00	329.50	318.60	326.30	26.54

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	63.02	63.89	62.40	63.23	1.23
Natural Gas \$	3.7480	3.7640	3.6300	3.7110	0.22
Lme Copper	9605.65	9648.15	9521.55	9628.55	0.36
Lme Zinc	2698.55	2710.50	2658.75	2703.50	0.21
Lme Aluminium	2432.60	2475.95	2425.60	2474.55	1.15
Lme Lead	1980.64	1988.53	1962.10	1985.93	0.13
Lme Nickel	15431.13	15462.75	15289.88	15429.38	-0.14

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	1.49	28.40	Fresh Buying
CRUDEOIL	21-Jul-25	1.52	-2.22	Short Covering
CRUDEOILMINI	18-Jun-25	1.45	1.40	Fresh Buying
CRUDEOILMINI	21-Jul-25	1.60	-15.16	Short Covering
NATURALGAS	25-Jun-25	1.62	21.80	Fresh Buying
NATURALGAS	28-Jul-25	1.78	34.92	Fresh Buying
NATURALGAS MINI	25-Jun-25	1.56	10.56	Fresh Buying
NATURALGAS MINI	28-Jul-25	1.75	26.54	Fresh Buying

Technical Snapshot



SELL CRUDEOIL JUN @ 5500 SL 5600 TGT 5400-5300. MCX

Observations

Crudeoil trading range for the day is 5296-5558.

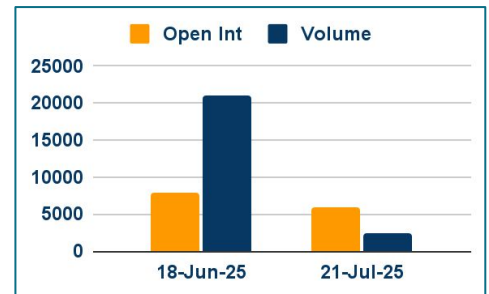
Crude oil gains as ongoing geopolitical tensions fueled concerns over tighter global supply.

Canada wildfire shuts oil output in Alberta, deepening supply concerns

OPEC+ kept output increases in July at the same level as the previous two months

US crude oil output hit record high in March, while demand fell - EIA

OI & Volume



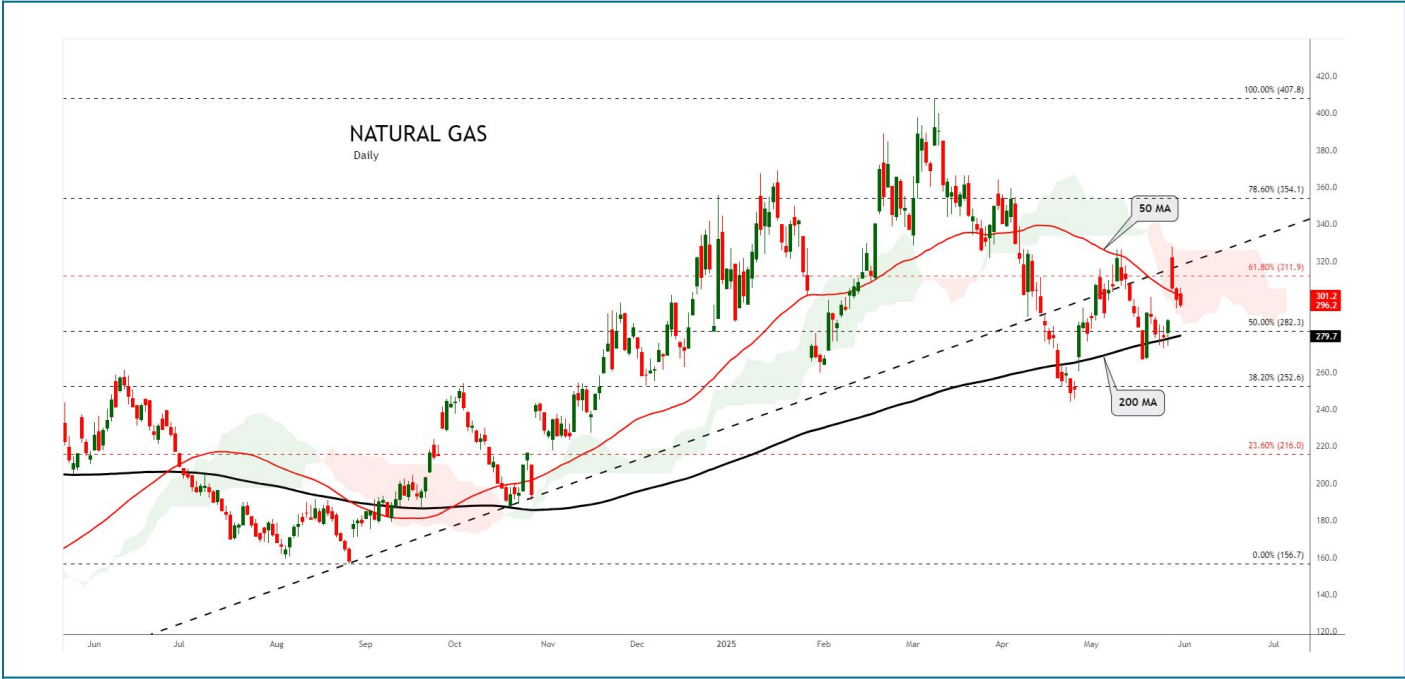
Spread

Commodity	Spread
CRUDEOIL JUL-JUN	-60.00
CRUDEOILMINI JUL-JUN	-53.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5455.00	5558.00	5507.00	5427.00	5376.00	5296.00
CRUDEOIL	21-Jul-25	5395.00	5490.00	5443.00	5365.00	5318.00	5240.00
CRUDEOILMINI	18-Jun-25	5454.00	5553.00	5503.00	5425.00	5375.00	5297.00
CRUDEOILMINI	21-Jul-25	5401.00	5492.00	5446.00	5368.00	5322.00	5244.00
Crudeoil \$		63.23	64.66	63.94	63.17	62.45	61.68

Technical Snapshot

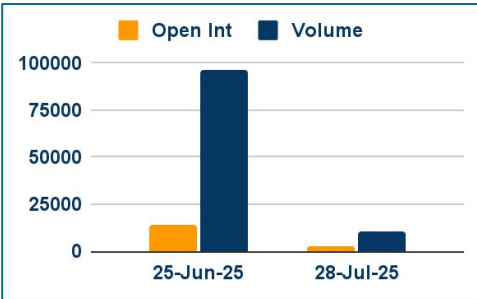


SELL NATURALGAS JUN @ 324 SL 330 TGT 316-310. MCX

Observations

- Naturalgas trading range for the day is 306.5-329.3.
- Natural gas rose on stronger demand, falling output, and broader energy market rally.
- Warmer weather forecasts boosted expectations for higher air conditioning-related gas demand.
- U.S. gas production declined due to seasonal pipeline maintenance, notably Permian Highway work.
- LNG feedgas deliveries dropped due to outages at major U.S. export terminals.

OI & Volume



Spread

Commodity	Spread
NATURALGAS JUL-JUN	6.70
NATURALGAS MINI JUL-JUN	6.50

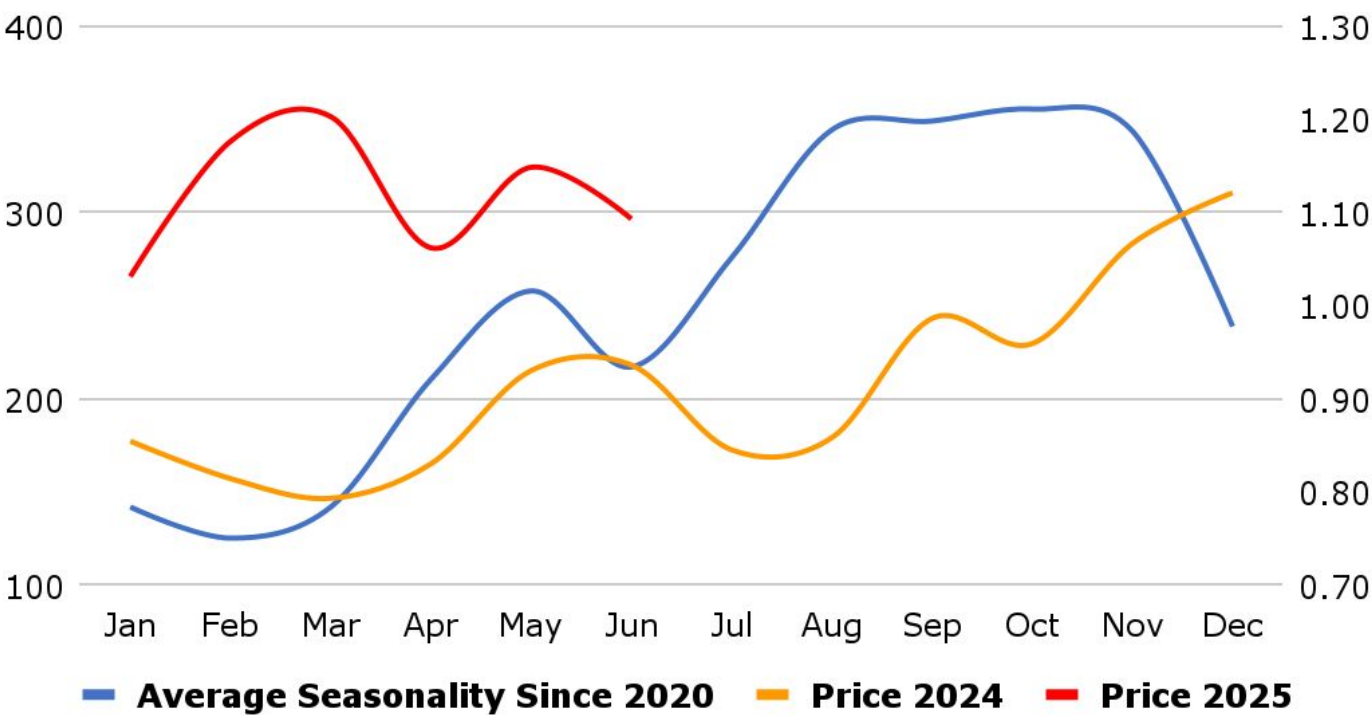
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-25	319.80	329.30	324.60	317.90	313.20	306.50
NATURALGAS	28-Jul-25	326.50	336.10	331.30	324.90	320.10	313.70
NATURALGAS MINI	25-Jun-25	319.80	329.00	325.00	318.00	314.00	307.00
NATURALGAS MINI	28-Jul-25	326.30	335.00	331.00	325.00	321.00	315.00
Natural Gas \$		3.7110	3.8360	3.7740	3.7020	3.6400	3.5680

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jun 2	EUR	German Final Manufacturing PMI
Jun 2	EUR	Final Manufacturing PMI
Jun 2	USD	Final Manufacturing PMI
Jun 2	USD	ISM Manufacturing PMI
Jun 2	USD	ISM Manufacturing Prices
Jun 3	EUR	Core CPI Flash Estimate y/y
Jun 3	EUR	CPI Flash Estimate y/y
Jun 3	EUR	Unemployment Rate
Jun 3	USD	JOLTS Job Openings
Jun 3	USD	Factory Orders m/m
Jun 4	EUR	German Final Services PMI
Jun 4	EUR	Final Services PMI
Jun 4	USD	ADP Non-Farm Employment Change

Date	Curr.	Data
Jun 4	USD	Crude Oil Inventories
Jun 5	EUR	German Factory Orders m/m
Jun 5	EUR	Main Refinancing Rate
Jun 5	USD	Unemployment Claims
Jun 5	USD	Revised Nonfarm Productivity q/q
Jun 5	USD	Revised Unit Labor Costs q/q
Jun 5	USD	Trade Balance
Jun 5	USD	Natural Gas Storage
Jun 6	EUR	German Industrial Production m/m
Jun 6	EUR	German Trade Balance
Jun 6	EUR	Retail Sales m/m
Jun 6	EUR	Revised GDP q/q
Jun 6	USD	Average Hourly Earnings m/m

News you can Use

The HCOB Eurozone Manufacturing PMI was confirmed at 49.4 in May 2025, up from 49.0 in April. The reading signaled the weakest pace of contraction in the manufacturing sector since August 2022, as output rose for the third consecutive month, at the the joint-quickest pace since March 2022. New orders stabilized after nearly three years of declines, while the rate of backlog depletion eased to its slowest since June 2022. On the downside, employment levels continued to fall, though at the mildest rate since September 2023. The HCOB Germany Manufacturing PMI was revised down to 48.3 in May 2025, from a preliminary estimate of 48.8 and April's 48.4. This marked the 35th consecutive month of contraction in the manufacturing sector, although output continued to grow modestly. Manufacturing output rose for the third straight month, supported by growing export orders, especially to Europe and the US. Despite this, overall new orders dipped slightly, reflecting weaker domestic demand. Job cuts persisted but slowed to the weakest rate since January 2024. Purchasing activity and input stock declines also eased. Input prices dropped sharply again, though less than in April, thanks to weaker demand, lower oil prices, and a stronger euro.

Federal Reserve policymakers wary of cutting interest rates in the face of President Donald Trump's aggressive tariffs will likely stick to their wait-and-see stance amid fresh data showing muted inflation last month and evidence of increased consumer caution. April's 2.1% year-over year increase in the Personal Consumption Expenditure price index, down from 2.3% in March, puts inflation within a stone's throw of the Fed's 2% target. Consumer spending growth slowed to 0.2% last month, the Commerce Department said, and the personal saving rate jumped to 4.9% from 4.3%. The Fed has kept short-term borrowing costs in the 4.25%-4.50% range since last December. Since their last meeting, in May, policymakers have repeatedly voiced concerns that tariffs could reverse progress on inflation. "As long as inflation is printing above target and there's some uncertainty about how quickly it can come back down to 2%, well, then inflation is going to be my focus because the labor market's in solid shape," San Francisco Fed President Mary Daly told, adding that rates need to stay moderately restrictive to keep that pressure on prices.



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